

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Explanation Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	170,556	159,470					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	157,815	142,750	15,065	10.55%	NO	NO		
3 Total Other Receipts	64,413	57,945	6,468	11.16%	NO	NO		
4 Staff Costs	44,091	31,874	12,217	38.33%	YES	NO	July-October 2023 overlap of two clerks, therefore two salaries were paid. Also reclaim of wages from the Bampton Recreation Ground Charity to the Parish Council for wages paid to the Recreation Ground Manager were £16904.58 in 22-23 and £12224.16 in 23-24. The 22-23 reclaim was higher than it should have been due to including under paid salary.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	170,991	157,735	13,256	8.40%	NO	NO		
7 Balances Carried Forward	177,702	170,556	7,146	4.19%	NO	NO		
8 Total Cash and Short Term Investments	160,768	156,961	3,807	2.43%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,118,600	1,118,600	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		